

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 14, 2007

REGISTRATION NO.: 25104

BONDS ISSUED BY: Warsaw Reorganized School District No. R-IX

AMOUNT OF ISSUE: \$9,000,000.00

COUNTY: of Benton

DATE OF ISSUE: June 15, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, improving, furnishing and equipping school facilities, including improvements to the Ruth Mercer Elementary School, the John Boise Middle School and the South Elementary School and to pay the costs of issuing the Bonds

Rate of Interest	Amount	Maturity
4.000 %	\$ 200,000.00	03/01/2011
4.000 %	250,000.00	03/01/2012
4.000 %	250,000.00	03/01/2013
4.000 %	250,000.00	03/01/2014
4.000 %	300,000.00	03/01/2015
4.000 %	350,000.00	03/01/2016
4.000 %	400,000.00	03/01/2017
5.000 %	450,000.00	03/01/2018
5.000 %	500,000.00	03/01/2019
5.000 %	550,000.00	03/01/2020
5.000 %	600,000.00	03/01/2021
5.000 %	650,000.00	03/01/2022
5.000 %	700,000.00	03/01/2023
5.000 %	800,000.00	03/01/2024
5.000 %	850,000.00	03/01/2025
5.000 %	900,000.00	03/01/2026
5.000 %	1,000,000.00	03/01/2027

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2018 may be redeemed and paid on and after March 1, 2017 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$9,430,707.50

INTEREST RATE: 4.395%

ASSESSED VALUATION: \$117,673,452

INDEBTEDNESS: (Including this issue) \$9,925,000

NOTICE OF ELECTION: Published one newspaper March 21 and 28, 2007; published three newspapers March 22 and 29, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...860; No...265

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable